

Name of Subject		Name of Professor
Microeconomics B		Ryuta Ray Kato
Course description and Attainment target		
Based on certain understanding of materials taught in Microeconomics A, the course expands the analytical framework at the more advanced level. First, the situations where the market is not working perfectly are examined, and then the common tools such as the duality theory are introduced. Furthermore, importance of information is examined, where some key issues such as the role of insurance and adverse selection are studied. A brief explanation of the contract theory is given as well.		
Course content		
Week	Theme	Contents
1st	Review of Basic Statistics I	Introductory Statistics
2nd	Review of Basic Statistics II	More Statistics
3rd	Uncertainty I	Chapter 4
4th	Uncertainty II	Chapter 4
5th	Monopoly I	Chapter 11
6th	Monopoly II	Chapter 11
7th	Imperfect Competition I	Chapter 12
8th	Imperfect Competition II	Chapter 12
9th	Pricing in Input Market I	Chapter 13
10th	Pricing in Input Market II	Chapter 13
11th	Capital and Time I	Chapter 14
12th	Capital and Time II	Chapter 14
13th	Asymmetric Information	Chapter 15
14th	Final exam and answers	Final exam and provision of answers
Prerequisites and registration requirements		
There is no specific prerequisite. However, interest in economics and enthusiasm to try to use the economics framework to tackle social problems in our real world are both required. If economics background is relatively weak, strong effort to get familiar with mathematical tools is also essential.		
Preparation for the course		
Students are strongly suggested to go through suggested study materials such as supplementary textbooks prior to each session. If the background in economics and/or mathematical tools is relatively weak, additional materials will be introduced, which should also be studied before attending the session.		
Text books		
Nicholson, Walter, and Christopher Snyder (2015), <i>Intermediate Microeconomics and Its Application</i> , 12th Edition, Cengage ISBN-13: 9781133189022 ISBN-10: 1133189024 Since a very high discount rate for a purchase is applicable only through the instructor, students should contact the		
Suggested readings		
While any textbook on microeconomics is useful to understand this course, the following book is suggested to go through. Varian, Hal R (1992) <i>Microeconomic Analysis</i> , W W Norton & Co Inc ISBN-10: 0393957357, ISBN-13: 978-0393957358		
Grading policy		
Two written exams (midterm and final exams) : 80% Two assignments : 20% Note: Two written exams (midterm and final) are both open exams.		
Other		