

International Symposium

Financial deregulation in China and Japan

\sim The Risk and the Chances \sim

Chinese Academy of Social Sciences (CASS) and Meiji University will provide an overview and discuss regarding the capital account liberalization and the internationalization of RMB, and show the views on the financial deregulation, shadow banking, and policy challenges.

- Date: Monday, November 17, 2014
- Time: 10:00 18:00 p.m.
- Language: English
- Venue: Meiji University, Surugadai-Campus, Global Hall
 Global Front building 1F, 1-1 Kanda-Surugadai, chiyoda-ku, Tokyo 101-8301
 - Campus Map
- Organizers
 Meiji University
 - Chinese Academy of Social Sciences
- Speaker:

CHINA (Chinese Academy of Social Sciences)

Yuyan Zhang, Director, Institute of World Economics and Politics
Haihong Gao, Senior Fellow, Institute of World Economics and Politics
Dongmin Liu, Director of International Finance, Institute of World Economics and Politics
Lisheng Xiao, Ph.D. In economics, Institute of World Economics and Politics
Ming Zhang, Senior Research Fellow, Director, Department of International Investment
Guangzi Li, Director of Department of Banking Industry, Institute of Finance and Banking
Ting Lu, Research Fellow, Institute of World Economics and Politics

Japan:

 Masatsugu Asakawa, Director-General International Bureau, Ministry of Finance (MOF).
 Himino Ryouzou, Deputy Commissioner for International Affairs, Japan Financial Services Agency
 Tokiko Shimizu, Deputy Director-General, International Department Bank of Japan
 Kumiko Okazaki, Senior Economist, International Coordination Div., and Global Economic Research Div., International Department Bank of Japan

Etsuko Katsu, Vice President International, Professor, School of Political Science and Economics, Meiji University **Masahiro Kawai,** Visiting Professor, Meiji University, Professor, the University of Tokyo **Ou Kyousui,** Professor, Graduate School of Global Business, Meiji University



Chair; Masahiro Kawai

10:30h

Presentations (20min×3)

Haihong Gao
 The RMB internationalization and China's financial reform

• Tokiko Shimizu

China (Shanghai) Pilot Free Trade Zone and China's Financial Reform::A Step for Further Liberalization of Capital Transaction Control

Dongmin Liu

Feasible Pattern of China's Capital Account Liberalization and RMB Internationalization

11:30h Panel discussion (30min)

Chair; Etsuko Katsu

13:30h

Presentations (20min×4)

Masahiro Kawai capital account liberalization and the internationalization of RMB

 Lisheng Xiao Interest rate liberalization and the reform of RMB exchange rate regime
 Ting Lu

Shanghai-Hongkong stock connect and its impact on RMB internationalization

Etsuko Katsu Internationalization of RMB and offshore markets Panel discussion (30min)

14:50h

15:40h-17:20h Session 3 Financial deregulation and shadow banking

Chair; Ou Kyousui

15:40h **Presentations** (20min×4) Ming Zhang Securitization in China: Development and Prospect Ou Kyousui Securitization and shadow banking Himino Ryouzou Lessons from the banking crisis in Japan 🔶 Guangzi Li Interest Rate Liberalization and Its Impact on Banking Industry in China **Comment** (10min) Kumiko Okazaki 17:00h 17:10h Panel discussion (30min) 17:40h **Closing Remarks** (5min)

Masahiro Yamamoto, Vice President, Meiji University