

International Symposium

Financial deregulation in China and Japan

~The Risk and the Chances~

Chinese Academy of Social Sciences (CASS) and Meiji University will provide an overview and discuss regarding the capital account liberalization and the internationalization of RMB, and show the views on the financial deregulation, shadow banking, and policy challenges.

- Date: Monday, November 17, 2014
- Time: 10:00 - 18:00 p.m.
- Language: English
- Venue: Meiji University, Surugadai-Campus, Global Hall
Global Front building 1F, 1-1 Kanda-Surugadai, chiyoda-ku, Tokyo 101-8301

 [Campus Map](#)

- Organizers
 - Meiji University
 - Chinese Academy of Social Sciences
- Speaker:

CHINA (Chinese Academy of Social Sciences)

Yuyan Zhang, Director, Institute of World Economics and Politics

Haihong Gao, Senior Fellow, Institute of World Economics and Politics

Dongmin Liu, Director of International Finance, Institute of World Economics and Politics

Lisheng Xiao, Ph.D. in economics, Institute of World Economics and Politics

Ming Zhang, Senior Research Fellow, Director, Department of International Investment

Guangzi Li, Director of Department of Banking Industry, Institute of Finance and Banking

Ting Lu, Research Fellow, Institute of World Economics and Politics

Japan:

Masanori Yoshida, Deputy Director-General, International Bureau, Ministry of Finance (MOF).

Himino Ryouzou, Deputy Commissioner for International Affairs, Japan Financial Services Agency

Tokiko Shimizu, Deputy Director-General, International Department Bank of Japan

Kumiko Okazaki, Senior Economist, International Coordination Div., and Global Economic Research Div.,
International Department Bank of Japan

Etsuko Katsu, Vice President International, Professor, School of Political Science and Economics, Meiji University

Masahiro Kawai, Visiting Professor, Meiji University, Professor, the University of Tokyo

Ou Kyousui, Professor, Graduate School of Global Business, Meiji University

PROGRAM
For the symposium
Financial deregulation in China and Japan
~The Risk and the Chances~

Monday, November 17, 2014
In Tokyo, Japan

09:30h Registration

10:00h **Welcome & Opening remarks**

Chair; Etsuko Katsu

- ◆ **Ken-chi Fukumiya**, President of Meiji University
- ◆ **Yuyan Zhang**, Director, Institute of World Economics and Politics,
Chinese Academy of Social Sciences

10:10h **Keynote speech (20min)**

- ◆ **Masanori Yoshida**, Deputy Director-General, International Bureau,
Ministry of Finance (MOF).

10:30h-12:00h **Session 1**

Capital Account liberalization and the internationalization of RMB

Chair; Masahiro Kawai

10:30h **Presentations (20min×3)**

- ◆ **Haihong Gao**
The RMB internationalization and China's financial reform
- ◆ **Tokiko Shimizu**
China (Shanghai) Pilot Free Trade Zone and China's Financial Reform::A Step for Further Liberalization of Capital Transaction Control
- ◆ **Dongmin Liu**
Feasible Pattern of China's Capital Account Liberalization and RMB Internationalization

11:30h **Panel discussion (30min)**

13:30h-15:20h **Session 2:**

Financial reform and RMB exchange rate regime

Chair; Haihong Gao

13:30h **Presentations (20min×4)**

◆ **Masahiro Kawai**

capital account liberalization and the internationalization of RMB

◆ **Lisheng Xiao**

Interest rate liberalization and the reform of RMB exchange rate regime

◆ **Ting Lu**

Shanghai-Hongkong stock connect and its impact on RMB internationalization

◆ **Etsuko Katsu**

Internationalization of RMB and offshore markets

14:50h **Panel discussion (30min)**

15:40h-17:20h **Session 3**

Financial deregulation and shadow banking

Chair; Dongming Liu

15:40h **Presentations (20min×4)**

◆ **Ming Zhang**

Securitization in China: Development and Prospect

◆ **Ou Kyouzui**

Securitization and shadow banking

◆ **Himino Ryouzou**

Lessons from the banking crisis in Japan

◆ **Guangzi Li**

Interest Rate Liberalization and Its Impact on Banking Industry in China

17:00h **Comment (10min)** Kumiko Okazaki

17:10h **Panel discussion (30min)**

17:40h **Closing Remarks (5min)**

◆ **Masahiro Yamamoto**, Vice President, Meiji University