

The Economics Behind Superstar Wines

明治大学 和泉キャンパス 図書館ホール(1階)

講演詳細(使用言語は英語です)

Over the past 40 years, the wine industry has become highly globalized, with many wineries focusing on producing high-quality products. This lecture will examine the relationship between efforts to achieve quality, 100-point ratings, and wine prices. Using an analysis of Wine Spectator magazine's database of 266,301 wine reviews from 12 different countries sold in the United States, the lecture will specifically focus on "superstar wines" that receive scores higher than 90 points and will explore the dispersion of quality-adjusted prices. Additionally, the lecture will outline the effects of the rating system on producers and consumer behavior.

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