

International Conference on Economic Theory and Policy

15-17 September, 2017, Meiji University, Tokyo, Japan

Keynote Lectures

Technical Progress and the Diffusion of Innovations: Classical and Schumpeterian
[Hein D. Kurz \(University of Graz\)](#)

Keynes's *Two Memiors*
[Ted Winslow \(Department of Social Science, York University\)](#)

The Post Keynesian Macroeconomic Policy
[Fernando Ferrari Filho \(Universidade Federal do Rio Grande do Sul\)](#)

What does the growing communality of contemporary capitalisms mean for economic theory?
[Robert Boyer \(Institut des Ameriques\)](#)


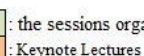
Malthus and Ricardo on International Trade and Structural Change:
 A modern interpretation
[Neri Salvadori \(University of Pisa\)](#)

Keynes, International Credit Money and Exchange Rate Effectiveness
[Jan Toporowski \(SOAS, University of London\)](#)

Sraffa and Marx
[Heinz D.Kurz \(University of Graz\)](#)

Time Table

International Conference on Economic Theory and Policy, 15-17 September, Meiji University							Building: Liberty Tower		
15-Sep			16-Sep			17-Sep			
Liberty Tower			Liberty Tower			Liberty Tower			
Room	1153	1154	1153	1154	1156	1153	1154	1156	
10:00-11:00	Nawakura Akio	Takashi Yagi	10:00-11:00	Fernando Ferran Filho Room 1153		10:00-11:00	Takashi Yagi	Rintaro Matsuda Wakamatsu	
11:10-12:10	MLlorca	Muhanmad Kazuo Inaba	11:10-12:10	Stefan Angrick	Rajas Parchure Yasutaka Nuisato	11:05-12:05	Alexis Stenfors	Matthew Smith Laskaridis	
12:10-14:00	Lunch		12:10-13:45			12:05-13:50	Lunch		
14:00-15:00	Heinz D. Kurz	Room 1153	13:45-14:45	Robert Boyer Room 1163		13:50-14:50	Jan Toporowski Room 1156		
15:10-16:10	Fernando Ferrai Filho	Kazuo Inaba Md Masum	14:55-15:55	Roberto Valencia	Naoki Yoshihara Soh Kaneko	Hiroyuki Furuya	15:00-16:00	M.Tsujimura Héctor David Tabuchi Y.Tsujimura Suárez Carvajal	
16:10-17:10	Samba Diop	Hsing-Chun Lin et al.	16:00-17:00	T.Yasuhara	Severa Madgaziev Kazuo Inaba	Yuji Sato	16:10-17:10	Heinz D.Kurz Room 1163	
17:20-18:20	Ted Winslow	Room 1153	17:20-18:20	Neri Salvadori Room 1163		17:10-18:50	Move to Takeshiba Pier		
18:45-20:00	Reception Global Rounge 17th floor of Global Front		18:50-21:00	Dinner 4th floor of Shikonkan		until 18:50	Takeshiba Pier		
						19:00-21:20	Tokyo Bay Cruise & Dinner		

 : the sessions organized by the Ricardo Society
 : Keynote Lectures

Program

15 September 2017

Morning sessions

15th Floor of Liberty Tower

9:30-10:00 Registration & Coffee

Room 1154

10:10-11:00

An Invariable Standard of Value and Its Application to Empirical Analysis

[Takashi Yagi \(Meiji University\)](#)

Chair: Yusuke Shibata (Meiji University)

Room 1153

11:10-12:10

Benefits, Costs and Legacy of the Tokyo Olympic Game 2020 for Japan
[Matthieu Llorca \(University of Bourgogne Franche-Comté, Laboratoire d'Économie de Dijon\)](#)

Chair: Samba DIOP (Université de Picardie Jules Verne, Amiens, France)

Room 1154

11:00-12:10

Political Economy of Interest Groups in a Newly Democratized Nation
Farm Lobby's Resistance on Trade Liberalization in Korea
[Akio Nawakura \(Meiji University\)](#)

Chair: Hans D Hyun

12:10-14:00 Lunch

15 September 2017

Afternoon sessions

Room 1163 Keynote Lecture

14:00-15:00

Technical Progress and the Diffusion of Innovations: Classical and Schumpeterian

[Hein D. Kurz \(University of Graz\)](#)

Chair: Kichiro Yagi (Setsunan University)

Room 1153

15:10-16:10

Monetary Institutions and Macroeconomic Performance in Brazil after the Global Financial Crisis

[Fernando Ferrari Filho \(Universidade Federal do Rio Grande do Sul\)](#)

Chair: Matthieu Llorca (University of Bourgogne Franche-Comté, Laboratoire d'Économie de Dijon)

16:10-17:10

Was 'Minsky Moment' a Trojan Horse?

[Samba DIOP \(Université de Picardie Jules Verne, Amiens, France\)](#)

Chair: Fernando Ferrari Filho (Universidade Federal do Rio Grande do Sul)

Room 1154

15:10-16:10

The Textile-Clothing Industry of Bangladesh and Asian Competitors: A Demand-Supply Chain Review

[Kazuo Inaba](#) (Ritsumeikan University)

[Md. Masum](#) (Graduate School of Economics, Ritsumeikan University)

Chair : [Rajas Parchure](#) (Gokhale Institute of Politics & Economics)

16:10-17:10

A Global Value Chain Analysis of Export in China, Japan, Korea and Taiwan Chemical Industry

[Ruey-Wan Liou](#)

(Director in Department of Statistics Office, Ministry of Transportation and Communications, Assistant Professor in Department of International Trade, [Chihlee University of Technology](#))

[Hsing-Chun Lin](#) (Professor, Department of Applied Economics, National Chiayi University)

[Ching-Cheng Chang](#)

(Research fellow, Institute of Economics, Academia Sinica, Department of Agricultural Economics, National Taiwan University,)

[Shih-Hsun Hsu](#) (Department of Agricultural Economics, National Taiwan University)

Chair: [Makiko Tsukui](#) (Tokyo International University)

Room 1163 Keynote Lecture

17:20-18:20

Keynes's *Two Memoirs*

[Ted Winslow](#) (Department of Social Science, York University)

Chair : [Takashi Yagi](#) (Meiji University)

▶ Reception

18:45-20:00

Global Lounge, 17th Floor of Global Front

▶ 16 September 2017

Morning sessions

Room 1153 Keynote Lecture

10:00-11:00

The Post Keynesian Macroeconomic Policy

[Fernando Ferrari Filho](#) (Universidade Federal do Rio Grande do Sul)

Chair: [Takashi Yagi](#) (Meiji University)

Room 1153

11:10-12:10

Breaking Par: Determinants of Yen-Dollar Swap Deviations

[Stefan Angrick](#) (Asian Development Bank Institute (ADBI))

[Naoko Nemoto](#) (Asian Development Bank Institute (ADBI))

Chair : [Fernando Ferrari Filho](#) (Universidade Federal do Rio Grande do Sul)

Room 1154

11:10-12:10 Money and General Disequilibrium

[Rajas Parchure \(Gokhale Institute of Politics & Economics\)](#)

Chair : Heinz D Kurz (University of Graz)

Room 1154

11:10-12:10

Dynamics of Production and Trade of Flower Bulbs in the Netherlands, China and Japan

[Yasutaka Niisato \(Faculty of Economics, University of Toyama\)](#)

Chair: Hsing-Chun Lin (Professor, Department of Applied Economics, National Chiayi University)

12:10- 13:45 Lunch

16 September 2017

Afternoon sessions

Room 1163 Keynote Lecture

14:00-15:00

What does the growing communality of contemporary capitalisms mean for economic theory?

[Robert Boyer \(Institut des Ameriques\)](#)

Chair : Hiroyasu Uemura (Yokohama National University)

Room 1153

15:10-16:10

The Effects of the Income Distribution in Favor of the Rentiers on the Inflation Control. The Mexican case

[Roberto Valencia Arriaga \(Universidad Nacional Autónoma de México\)](#)

Chair : Tsuyoshi Yasuhara (Nanzan University)

16:10-17:10

Financial Fragility as a New Phase of Financialization: Analysis of the Net International Investment Position"

[Tsuyoshi Yasuhara \(Nanzan University\)](#)

Chair: Roberto Valencia Arriaga (Universidad Nacional Autónoma de México)

Room 1154

15:10-16:10

On Emergence and Persistency of Unequal Exchange Free Trade Equilibria in the Pre-Industrial Capitalist World Economy

[Naoki Yoshihara \(University of Massachusetts at Amherst\)](#)

[Soh Kaneko \(Oita University\)](#)

Chair : Neri Salvadori (University of Pisa)

16:00-17:00

Role of SMEs and its Constraints: Case of Central Asia and Eastern Europe

[Sevara Madgazieva \(Graduate school of Economics, Ritsumeikan University\)](#)

[Kazuo Inaba \(Ritsumeikan University\)](#)

Chair: Katsuhiro Saito (University of Tokyo)

Room,1156

14:55-15:55

John Stuart Mill on the Irish Question during the Great
Famine [Hiroyuki Furuya \(Faculty of Policy Sciences, Tokushima Bunri
University\)](#)

Chair : Ted Winslow (York University)

16:00-17:00 **(Session by the Ricardo Society)**

Ricardo's criticism of Adam Smith: A defense

[Yuji Sato \(Rikkyo University\)](#)

Discussant: Shinji Fukuda (Hirosaki University)

Chair: Akihito Matsumoto (Tokushima Bunri University)

Room 1163 Keynote Lecture

17:20-18:20

Malthus and Ricardo on International Trade and Structural Change:
A modern interpretation

[Neri Salvadori \(University of Pisa\)](#)

Chair: Takashi Yagi (Meiji University)

■ Dinner

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18:50-21:00

Dinner

5th Floor of Shikonkan

■ 17 September 2017

Morning sessions

Room 1153

10:00-11:00

Multi-Regional Comparison of Chinese Industries

[Takashi Yagi \(Meiji University\)](#)

Chair: TBA

11:05-12:05

High-frequency Trading, Liquidity Withdrawal and the Breakdown of
Conventions in Foreign Exchange Markets

[Alexis Stenfors \(University of Portsmouth\)](#)

CHair: Takashi Yagi (Meiji University)

Room 1154

10:00-11:00

A Note on Stock-Flow Consistency

[Rintaro Matsuda \(Graduate School, Meiji University\)](#)

Chair: Yasutaka Niisato (Toyama University)

11:05-12:05

The Demand-Led Theory of Growth: its Superiority, its Limitations and
Insights into the Modern History of Economic Development

[Matthew Smith \(University of Sydney\)](#)

Chair : Yasutaka Niisato (Toyama University)

Room 1154 (Session by the Ricardo Society)

10:00-11:00

David Ricardo on Taxation: Theory and Practice

[Naoyuki Wakamatsu \(Kobe University\)](#)

Discussant: Shigemasa Sato (Onomichi University)

Chair: Yoshifumi Ozawa (Kyushu Sangyo University)

11:05-12:05

Some Implications of the Variety of Interpretations of Ricardo's
Monetary Contributions

[Christina Charikleia Laskaridis \(SOAS, University of London\)](#)

Discussant: Susumu Takenaga (Daito Bunka University)

12:05-13:50 Lunch

17 September 2017

Afternoon sessions

Room 1153 Keynote Lecture

13:50-14:50

Keynes, International Credit Money and Exchange Rate Effectiveness

[Jan Toporowski \(SOAS, University of London\)](#)

Chair: Takashi Yagi (Meiji University)

Room 1153

15:00-16:00

Negative Interest Rate and the Public Deficit: Classical Loanable Funds
Theory Revisited

[Masako Tsujimura \(Rissho University\)](#)

[Kazusuke Tsujimura \(Keio University\)](#)

Chair : Jan Toporowski (SOAS, University of London)

Room 1154

15:00-16:00

Fiscal Theory of the Price Level in Colombia

[Héctor David Suárez Carvajal \(Economy Student, National University of
Colombia\)](#)

Chair : Fernando Ferrari Filho (Universidade Federal do Rio Grande do
Sul)

Room 1154 (Session by the Ricardo Society)

15:00-16:00

Ricardo's Theory of Value and International Trade

[Taichi Tabuchi \(Doshisha University\)](#)

Discussant: Masatomi Fujimoto (Osaka Gakuin University)

Chair: Shigeyoshi Senga (Yokohama City University)

Room 1163 Keynote Lecture

16:10-17:10

Sraffa and Marx

[Heinz D.Kurz \(University of Graz\)](#)

Chair: Takashi Yagi (Meiji University)

Dinner

17:10-18:50 Move to Takeshiba Pier

Until 18:45 Takeshiba Pier

19:00-21:20 **Tokyo Bay Cruise & Dinner**