

Future International Monetary System in an Uncertain World

Monday December 19, 2022

10:00-11:00 (Tokyo Time)

Opening Remarks

WATANABE Tomoaki, Vice President, Meiji University

YAO Zhizhong, Senior Fellow and Deputy Director of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics (IWEP)

Keynote Speech

NAKAO Takehiko, President, Mizuho Research and Technology, Former Vice Minister, Former President of Asian Development Bank

ZHANG Yuyan, Member of Chinese Academy of Social Sciences (CASS), Director of Institute of World Economics and Politics (IWEP)

< Q&A, 10 minutes >

11:10-12:40

Session 1: Future International Monetary System

Chair: KOBAYAKAWA Shuji, Professor, Meiji University

Speakers:

KAWAI Masahiro, Honorary Professor, University of Tokyo

“The Evolution of the International Monetary System: Exchange Rate Arrangements and Trilemma Perspectives”

GAO Haihong, Professor and Director of the Center of International Finance, CASS, IWEP

“US Dollar, Sanctions and Fragmentation?”

FUKUMOTO Tomoyuki, Professor, Osaka University of Economics

“Future International Monetary System and the Internationalization of Renminbi”

NI Shuhui, Research Fellow, CASS, IWEP

“Global Financial Governance Competitiveness: Indicator Construction and Cross-Country Comparison”

< Lunch Break, 50 minutes >

13:40-15:10

Session 2: U.S. Interest Rate Hikes and the Global Economy

Chair: YANG Panpan, Senior Research Fellow, CASS, IWEP

Speakers:

HE Liping, Professor of Financial Department in the Business School, Beijing Normal University

“Impacts of US Interest Rate Hikes on China: Much ado about Nothing?”

OKAZAKI Kumiko, Research Director, Canon Institute for Global Studies

“The Comparative Analysis of the Debt Burden in Japan, China and Korea”

YANG Zirong, Senior Research Fellow, CASS, IWEP

“How to Respond to the Fed’s Rate Hike?”

KATSU Etsuko, Professor, Meiji University

“US Interest Rate Hikes and the Currency Board System in Hong Kong”

< Short Break, 10 minutes >

15:20-16:50

Session 3: Digital Finance and Digital Economy

Chair: KATSU Etsuko, Professor, Meiji University

Speakers:

KOBAYAKAWA Shuji, Professor, Meiji University

“Building Financial Market Infrastructure in the Digital Economy”

LI Yuanfang, Senior Economist and Director of Macro Team, LuoHan Academy, Alibaba

“Digital Economy and Inclusive Growth in China”

SHIBATA Makoto, Head of FINOLAB & Chief Community Officer, FINOLAB Inc.

“Expansion of Digital Bank in Asia”

SONG Shuang, Research Fellow, CASS, IWEP

“Currency Competition in the Digital Era”

16:50

Closing Remarks

GAO Haihong, Professor and Director of the Center of International Finance, CASS, IWEP

KATSU Etsuko, Professor, Meiji University

